January 17, 2023

Senator Chris Kidd Room 420

Re: RBS No. 1262

RBS No. 1262 would allow retired teachers to return to teaching and continue to receive retirement benefits with no limitations on earnings for 36 months provided they have been retired at least one year.

RBS No. 1262 is a non fiscal bill as defined by OPLAAA.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA